

SENSEX	NIFTY	USD	GOLD (10 grams)	CRUDE
52328.51	15751.70	72.80	48900.00	5055.00

RBI expected to keep rates steady, liquidity steps eyed

India's central bank will likely keep interest rates at record lows this week as it assesses the economic fallout of the country's evolving Covid-19 crisis, but the monetary authority is expected to reiterate its commitment on liquidity. The Reserve Bank of India's (RBI) monetary policy committee (MPC) will likely keep the key lending rate or the repo rate unchanged at 4 per cent for a sixth straight meeting when it announces its decision after a three-day meeting on Friday.

Sebi raises overseas exposure limit for mutual fund houses to USD 1 bn

Capital markets regulator Sebi on Thursday enhanced the overseas investment limit for a mutual fund house to USD 1 billion from the existing USD 600 million. The overall mutual fund industry limit is capped at USD 7 billion, the Securities and Exchange Board of India (Sebi) said in a circular.

Franklin Templeton unitholders to get Rs 3,205 cr this week

SBI Mutual Fund (SBI MF) will distribute the fourth tranche of Rs 3,205 crore to unitholders of **Franklin Templeton Mutual Fund's** six shuttered schemes during the week beginning Monday.

With this, the total disbursement will reach Rs 17,778 crore, amounting to 71 per cent of assets under management (**AUM**) as on April 23, 2020, a **Franklin Templeton** MF spokesperson said on Saturday.

SEBI gives more time to mutual funds to implement new disclosure rules

Market's regulator Sebi on Monday gave time till September 1 for mutual funds to comply with new rules wherein they are required to share details of risk, performance and portfolio to investors only for the scheme in which they have invested. The new norms were to come into effect from June 1. Based on the representation received from industry body AMFI, it has been decided to extend the implementation date to September 1, 2021, the Securities and Exchange Board of India (SEBI).

Six shut debt MF schemes distributed Rs 14,572 cr till May: Franklin

Franklin Templeton Mutual Fund (MF) on Wednesday said its six shuttered debt schemes distributed ₹14,572 crore to investors till May-end.

SIP registration to get faster from August

Mutual fund distributors will soon be able to register SIPs faster as National Automated Clearing House (NACH) is set to become functional 24x7 from August. The NACH system, which is used to register SIPs with banks, currently operates only on those days when banks are open. NACH is currently available only on the days when banks are functional. In the interest of customer convenience, and to take advantage of the availability of RTGS on all days of the year, it is proposed to make available NACH on all days of the week throughout the year, effective August 1, 2021," RBI said in a release on Friday.

Individual investors prefer distributors for MF investments

AMFI data shows that individual investors prefer distributors to invest in mutual funds. Of the total assets of Rs.17.27 lakh crore (54% of the total MF assets) of individual investors, close to 80% or Rs.14 lakh crore has come from regular plans through distributors.

In terms of geographical spread, 26% or Rs.4.50 lakh crore of the total assets held by individual investors has come from B30 cities. Of this, distributors have market share of 85% with assets of 22% or Rs.3.80 lakh crore in such locations. Let's us look at the table to know more about geographical spread of individual assets:

Individual Investors			
B30 Locations		T30 Locations	
26% (Rs.4.50 lakh crore)		74% (Rs.12.80 lakh crore)	
Direct	Distributors	Direct	Distributors
4%	22%	16%	58%

In terms of the scheme-wise break-up, distributors have bought in 85% of individual equity assets, 73% of individual debt assets and 62% of individual liquid/money market schemes. On the other hand, in the case of ETFs/FOFs, individuals preferred the direct mode which contributed 59% of the total assets.

Equity-oriented Schemes				Debt-oriented Schemes			
B30 Locations		T30 Locations		B30 Locations		T30 Locations	
27%		73%		22%		78%	
Direct	Distributors	Direct	Distributors	Direct	Distributors	Direct	Distributors
3%	24%	12%	61%	3%	19%	24%	54%

BSE StAR Mutual fund inks pact with Godavari Urban

Mutual funds distribution platform StAR MF has joined hands with Godavari Urban Multi State Credit Co-Op Society Ltd, Nanded to deepen its network of over 70,000 registered distributors, stock exchange BSE said on Friday. In order to deepen rural engagement for greater financial inclusion, BSE StAR MF and Godavari Urban Multi State Credit Co-Op Society Ltd, Nanded (GUMCCSL) signed a memorandum of understanding (MoU).

Through this pact, BSE StAR MF aims to promote investment behaviour by spreading awareness and on-boarding new investors among prospective customers in areas, primarily rural, served by GUMCCSL.

HDFC MF to plant a tree for every new SIP registration

HDFC MF will plant a tree for every new SIP registration between May 31 and June 4, 2021, subject to certain conditions. The initiative has been named 'Nurture Nature'. The sapling will be planted on investor's behalf only if the SIP is for a minimum amount of Rs 1,000 per month and is for a tenure of at least 3 years. Further, the SIP should be in an equity-oriented scheme (excluding arbitrage and index funds). The fund can be of any type (regular or direct) but the mode of transaction should be online.

Once a SIP is started that fulfils all these conditions, the AMC will plant a tree on behalf of the investor after three months. After the plantation, the investor will receive an e-Certificate from HDFC AMC.

Retail investors assets in equity MF rise 76% in one year

Close to 60% of equity mutual fund assets has come from retail investors. In the last one year, retail assets in equity schemes have grown by 76% to Rs.5.51 lakh crore as on March 2021, shows AMFI data. Similarly, HNIs assets in equity schemes have increased by 57% to Rs.3.55 lakh crore while FIIs AUM has risen by 60% to Rs.3,622 core. However, banks' assets in equity schemes have declined by almost 38% to Rs.670 crore.

Investor classification	AUM (in crores) March 2021	AUM (in crores) March 2020	No of folios (March 2021)	No of folios (March 2020)
Corporates	90638	63017	444532	458509
Banks	670	1080	938	1158
FIIs	3622	2261	350	488
HNIs	355663	225517	4091202	4004351
Retail	551563	312783	62323794	60000085
Total	1002158	604661	66860816	64464591

Nippon India MF offers job and financial assistance to family of deceased employees

In a noble initiative, Nippon Life India AMC has launched an employee benefit program titled 'Family Support Plan' to provide financial assistance and alleviate challenges faced by the families affected due to untimely demise of employees due to any medical condition.

Under this initiative, a family member of deceased employee will get a job at the AMC along with financial assistance of at least Rs.20 lakh to the entire family. "In case of an unfortunate event, the company will provide financial assistance to the bereaved family due to any medical reasons (Covid-19 or otherwise) duly covered under the scheme," said the fund house.

After months of stocking up, local mutual funds go easy on equities in May

The three-month rolling average of equity investments at Rs 10,500 crore by the local mutual funds in May turned positive for the first time in 11 months, the SEBI data show. This has compensated for the selling by foreign investors. It includes exposure to the equity funds, index funds, ETFs, and balanced funds for trades in the secondary market.

However, the buying intensity of the local funds eased in May with a gross purchase of Rs 54,603 crore, the lowest in six months. Their share in the total equity turnover dropped to 4.1% in May 2021, the lowest since August 2020. Domestic funds had reported a record outflow of Rs 71,680 crore on the three-month rolling basis in December 2020 and improved consistently since then. Their gross buy-sales ratio was 105% in May, at par with long-term average.

Mutual fund distributors with largest SIP books

Distributor	SIP count	Amount (Apr '21)	Amount (Jan 2021)	Rank
NJ India	25,62,691	703	567	1
State Bank of India	25,69,631	471	391	2
ICICI Securities	6,84,243	313	266	3
Prudent Corporate Advisory	9,80,492	247	202	4 (+2)
HDFC Bank	6,78,674	243	215	5
ICICI Bank	6,17,043	234	218	6 (-2)
Axis Bank	6,16,579	212	197	7
Groww	10,00,522	143	99	8 (+1)
Kotak Mahindra Bank	3,29,920	133	122	9 (-1)
HDFC Securities	4,27,159	102	87	10
Patym Money	6,02,708	91	76	11 (+1)
ETMoney	4,50,248	87	70	12 (+1)
Citibank NA	31,755	84	79	13 (-2)
Geojit Financial	2,16,995	64	54	14
Kuvera	1,43,995	62	48	15
HSBC	23,010	49	38	16 (+2)
Karvy Stock Broking	2,12,380	45	41	17
Standard Chartered	16,384	40	31	18 (+2)
Sharekhan	1,79,039	39	33	19
Frontline Securities	210	38	43	20 (-4)
Motilal Oswal Financial Services	97,892	34	29	21
Canara Bank	1,15,995	33	NA	22
Anand Rathi Wealth	14,910	33	24	23 (+2)
Bajaj Capital	1,04,962	33	28	24 (-1)
Sapient Wealth	29,662	30	29	25 (-3)
Direct plan	34,31,136	1218	1004	

**All amount is in Rs crore, except for SIP count and rankings*

**Green means rise in ranking, red denotes decline (rankings are as per SIP amount)*

MINT50 SCHEMES TO INVEST IN



We have hand-picked 50 mutual funds for your portfolio that have jumped through hoops of good returns, low risk, good portfolio hygiene and our own qualitative research. We have restricted the choice universe to 16 categories out of the total 32 and given you at least three options to pick from each. In equity, stay with your risk appetite. Match your investment horizon to the debt fund category you pick. Pick eight to 10 schemes and revisit them every year

EQUITY	3-year return (%)	5-year return (%)	10-year return (%)	Corpus (₹ cr)	Expense ratio (%)
LARGE-CAP (CORE)					
HDFC Top 100	11.50	13.28	11.44	18,445	1.79
ICICI Prudential Bluechip	12.25	14.33	13.32	26,083	1.77
Mirae Asset Large Cap	13.81	15.91	15.37	23,993	1.63
Nippon India Large Cap	10.75	13.68	12.97	9,828	1.80
NIFTY 100 TRI	13.94	15.32	12.57		
Category average	12.34	13.27	12.45		
LARGE-AND-MID-CAP (CORE)					
Invesco India Growth Opportunities	11.59	14.77	13.62	3,653	1.94
Mirae Asset Emerging Bluechip	19.72	21.52	22.32	16,602	1.74
Principal Emerging Bluechip	12.55	17.44	18.40	2,571	2.03
NIFTY LARGEMIDCAP 250 INDEX TRI	14.22	16.81	14.46		
Category average	12.39	14.74	14.09		
FLEXI CAP (CORE)					
Aditya Birla Sun Life Flexi Cap Fund	12.63	15.55	14.94	13,340	1.71
Kotak Flexi Cap Fund	12.87	15.27	15.17	34,115	1.63
Parag Parikh Flexi Cap Fund	20.78	19.39	NA	9,179	1.63
NIFTY 500 TRI	13.67	15.59	12.69		
Category average	13.02	14.88	13.90		
MID-CAP (CORE)					
DSP Midcap	13.80	16.97	16.78	11,249	1.86
Kotak Emerging Equity	15.50	17.47	18.55	11,430	1.85
L&T Midcap Fund	8.90	16.09	16.65	6,395	1.89
NIFTY MIDCAP 150 INDEX TRI	14.35	18.07	16.14		
Category average	12.44	15.12	16.81		
SMALL-CAP (SATELLITE)					
Axis Small Cap Fund - Growth	20.75	19.57	NA	4,854	2.11
Nippon India Small Cap	15.35	21.06	21.18	13,085	1.84
SBI Small Cap	16.76	22.17	22.66	7,919	1.81
NIFTY SMALLCAP 250 INDEX TRI	9.52	14.55	12.90		
Category average	12.33	17.01	18.06		
VALUE/CONTRA (SATELLITE)					
Invesco India Contra	13.02	16.89	15.59	6,438	1.90
L&T India Value	10.66	14.70	16.35	6,759	1.89
Tata Equity PE	7.62	14.65	13.86	4,503	1.96
NIFTY 500 TRI	13.67	15.59	12.69		
Category average	10.91	14.49	14.15		
FOCUSED (SATELLITE)					
Axis Focused 25 Fund	13.04	17.47	NA	15,521	1.71
SBI Focused Equity	13.82	16.12	17.27	14,767	1.90
Motilal Oswal Focused 25 Fund - Growth	12.55	14.98	NA	1,621	2.09
NIFTY 500 TRI	13.67	15.59	12.69		
Category average	12.56	14.52	12.95		
ELSS (CORE)					
Aditya Birla Sun Life Tax Relief 96	7.80	12.39	13.71	13,388	1.98
IDFC Tax Advantage	12.77	17.08	15.69	3,069	2.04
Invesco India Tax Plan	13.47	15.36	15.32	1,544	2.39
Tata India Tax Savings	11.84	14.48	NA	2,560	2.03
NIFTY 500 TRI	13.67	15.59	12.69		
Category average	11.25	13.69	13.73		

HYBRID

AGGRESSIVE HYBRID (CORE)

Canara Robeco Equity Hybrid	14.05	14.49	13.75	4,982	2.12
DSP Equity & Bond	13.44	13.86	12.45	6,445	1.89
SBI Equity Hybrid	12.61	13.20	13.93	38,141	1.60
CRISIL HYBRID 35+65 - AGGRESSIVE INDEX	13.70	13.80	11.88		
Category average	10.89	12.05	12.12		

CONSERVATIVE HYBRID (SATELLITE)

Canara Robeco Conservative Hybrid	10.66	9.20	9.16	524	1.93
BNP Paribas Conservative	7.59	7.74	8.66	320	2.12
IDFC Regular Savings Fund	7.19	7.54	8.80	178	2.18
CRISIL HYBRID 85+15 - CONSERVATIVE INDEX	11.05	9.95	9.64		
Category average	7.13	7.67	8.78		

INTERNATIONAL*

Franklin India Feeder - Franklin U.S. Opp.	21.88	20.69	NA	3,205	1.58
ICICI Prudential Global Stable Equity*	11.57	8.96	NA	98	1.29
ICICI Prudential US Bluechip Equity*	20.72	17.49	NA	1,459	2.37
S&P 500 INTL. TOTAL RETURN NET INDEX	na	na	na		
Category average	13.56	13.32	7.61		

DEBT

SHORT DURATION (CORE)

	1-year return (%)	3-year return (%)	5-year return (%)	Corpus (₹ cr)	Expense ratio (%)
IDFC Bond Fund - Short Term	6.14	8.51	7.62	13,792	0.78
L&T Short Term Bond	5.36	8.24	7.56	5,039	0.75
SBI Short Term Debt	5.67	8.14	7.56	24,927	0.84
CRISIL SHORT TERM BOND FUND INDEX	7.11	8.92	8.09		
Category average	6.57	7.84	7.38		

CORPORATE BOND (CORE)

Aditya Birla Sun Life Corporate Bond	8.01	9.42	8.56	23,971	0.44
ICICI Prudential Corporate Bond	7.15	8.79	8.07	19,706	0.61
Kotak Corporate Bond	6.93	8.42	8.13	9,310	0.65
CRISIL CORPORATE BOND COMPOSITE INDEX	8.87	9.68	8.83		
Category average	7.30	9.03	8.17		

LIQUID (FACILITATOR)

	1-month return (%)	3-month return (%)	1-year return (%)	Corpus (₹ cr)	Expense ratio (%)
DSP Liquidity	0.27	0.80	3.19	12,853	0.26
IDFC Cash	0.26	0.80	3.17	9,488	0.20
Kotak Liquid	0.26	0.80	3.22	33,474	0.32
CRISIL LIQUID FUND INDEX	0.29	0.90	3.78		
Category average	0.26	0.80	3.23		

ULTRA-SHORT (FACILITATOR)

Kotak Savings	0.23	0.89	4.14	12,421	0.77
L&T Ultra Short Term	0.24	0.91	3.71	2,998	0.39
SBI Magnum Ultra Short Duration	0.24	0.91	4.21	12,342	0.49
CRISIL ULTRA SHORT TERM DEBT INDEX	0.35	1.13	4.82		
Category average	0.26	0.98	4.26		

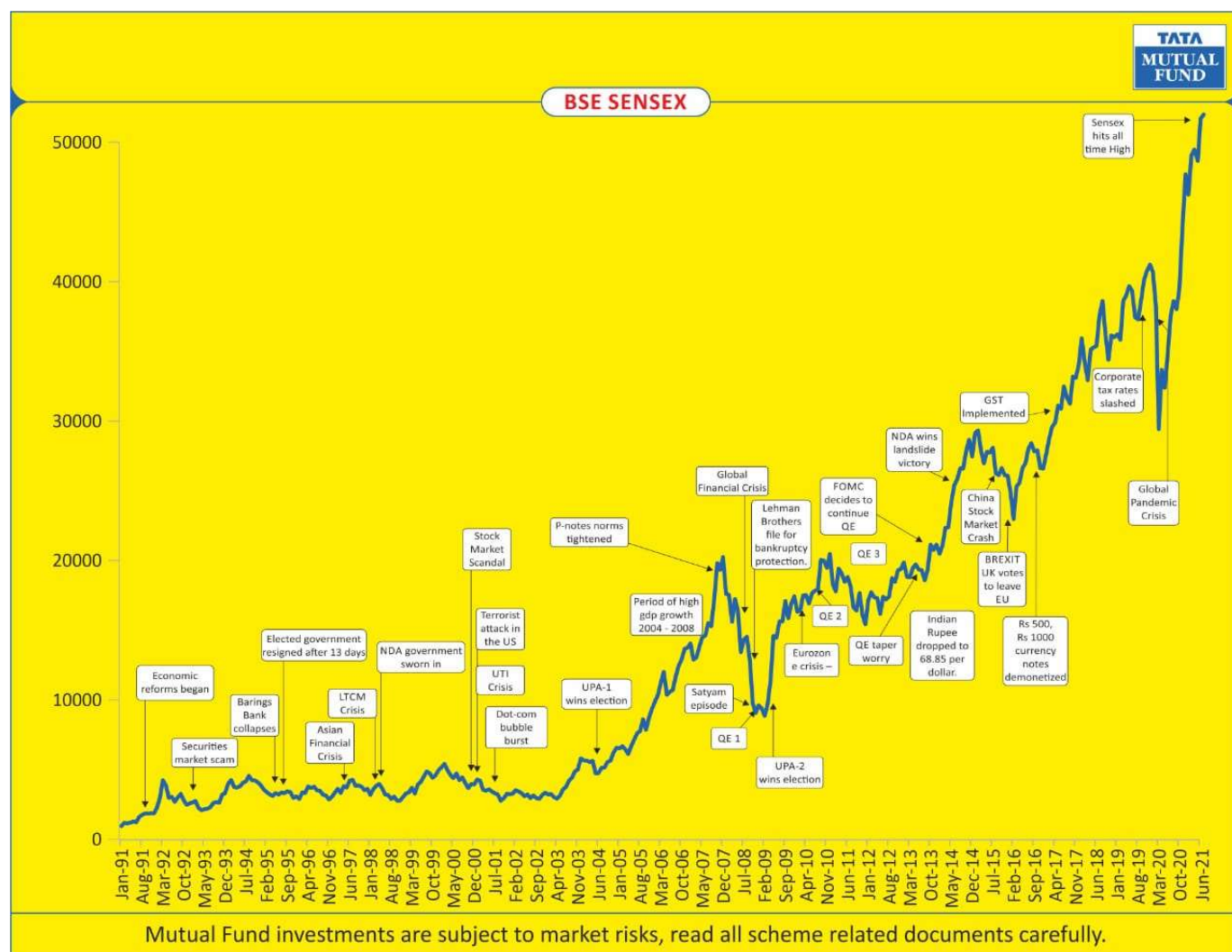
LOW DURATION (FACILITATOR)

Canara Robeco Savings	0.25	0.96	4.35	1,629	0.63
IDFC Low Duration	0.29	1.24	5.09	8,588	0.52
SBI Magnum Low Duration	0.27	0.92	4.59	11,054	0.96
CRISIL LOW DURATION DEBT INDEX	0.37	1.36	5.71		
Category average	0.32	1.16	5.62		

Returns as on 31 May 2021; *Returns as on 28 May; Expense ratio as of March 2021; Corpus as of April 2021; #For satellite portfolio; NA: Not applicable because the fund has not completed the requisite period; na: Data was not available; Growth option in regular plans has been used; Data up to 31 March 2019 considered for evaluation; Opp: Opportunities; INTL: International.

Data and analysis from Quantix by CRISIL Research

Compiled by Sunita Abraham



New Fund Offer

Scheme Name	ITI Value Fund
Scheme Type	Open Ended
Scheme Category	Equity Scheme - Value Fund
New Fund Launch Date	25-May-2021
New Fund Offer Closure Date	08-Jun-2021
Minimum Subscription Amount	Rs. 5,000 and in multiples of Re. 1/- thereof
Scheme Name	Kotak Nifty 50 Index Fund
Scheme Type	Open Ended
Scheme Category	Other Scheme - Index Funds
New Fund Launch Date	31-May-2021
New Fund Offer Closure Date	14-Jun-2021
Minimum Subscription Amount	Rs. 100/- and in multiples of Re. 1 for purchases

(Source: - Moneycontrol, Economicstimes, Cafemutual, Livemint, AMFIIndia, etc.)

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