

SENSEX 50792.08	NIFTY 15030.95	USD 72.78	GOLD (10 grams) 44332.00	CRUDE 4796.00
---------------------------	--------------------------	---------------------	------------------------------------	-------------------------

NEWS

❖ [Fed interest rate decision, macroeconomic data to guide stock markets this week](#)

"The market will be keenly focusing on the upcoming Fed meeting scheduled to be held on the 16th & 17th of March,"

Indian equity markets will be guided by the US Federal Reserve's call on interest rates and domestic macroeconomic data this week, analysts said.

Market participants will also be keenly focusing on the US Fed's plans to tackle the volatility in the bond yields. Rising US bond yields have attracted safe-haven bets and caused a correction in global equities mainly technology stocks recent weeks.

Indian equities followed global cues throughout the last week. The rise in US bond yield kept the volatility high, swaying between gains and losses.

Although a fall in US unemployment rate and the signing of the stimulus bill helped the market in between, but continuous rising bond yields outweighed market sentiments, analysts said.

"Markets will first react to macroeconomic data viz IIP and CPI inflation, which came in after market hours on Friday. Next, WPI inflation is scheduled for March 15. Besides, updates on COVID-19 situation and related news will remain on participants' radars.

❖ [No adverse findings against Franklin Templeton, its employees so far: Sanjay Sapre](#)

Franklin Templeton Mutual Fund, which closed down its six schemes in April 2020, has said that so far there have been no adverse findings against the fund house or its employees or management. This comes following reports of markets regulator Securities and Exchange Board of India (SEBI) issuing show-cause notices to the fund house and its officials with regards to the fund house's practices around risk management, inter-scheme transfers and personal transactions by employees and management, among others.

"We have submitted detailed responses to show-cause notices issued by SEBI. We cannot go into detail of our responses, but we believe that we acted in compliance with applicable regulations and rules and that we have strong defences to the allegation," Sanjay Sapre, President of Franklin Templeton Asset Management (India) Pvt Ltd, said in a letter to investors.

❖ Investors continue to be bullish on gold ETFs; invest Rs 491 cr in Feb

Investors pumped Rs 491 crore in gold exchange traded funds (ETFs) in February as they seem to be taking advantage of the lower domestic prices caused due to declining international rates, appreciating rupee and reduction in custom duty. This came following a net investment of Rs 625 crore in January and Rs 431 crore in December. Prior to this, gold ETFs had seen an outflow of Rs 141 crore in November, data available with Association of Mutual Funds in India showed.

The asset base of gold ETFs was at Rs 14,102 crore at the end of last month compared to Rs 14,481 crore at the end of January 2021.

❖ Firms of Rakesh Jhunjhunwala, Samir Arora file for mutual fund license

Months after Securities and exchange board of India relaxed norms, fintechs are making a beeline to apply for mutual funds. Four new companies have filed papers for mutual fund licenses in the last four months. Among these are companies of two ace investors Rakesh Jhunjhunwala and Samir Arora.

Samir Arora's Helios Capital Management and Rakesh Jhunjhunwala's Alchemy Capital are among the four companies that have recently applied for the mutual fund status. It remains to be seen whether it remains to be seen whether they get an approval for the same.

Apart from these two, Unifi Capital Private Limited and Wizemarkets Analytics Private Limited have applied for the mutual fund license.

❖ SIP inflow shrinks for the second month as investors aim for IPO gains

A bull rally may not necessarily benefit all the sections of the market. Investment through the systematic investment plan (SIP) route continued to fall for the second consecutive month in February 2021 notwithstanding the sustained market rally. According to the Association of Mutual Funds in India (AMFI) data, the SIP inflow fell to Rs 7,528 crore in February from Rs 8,418 crore in December 2020. It fell by 11.5% compared with the year-ago level of Rs 8,513 crore.

The AMFI data showed that the number of discontinued or matured SIPs rose to 7.9 lakh in February from 5.7 lakh in the comparable year-ago month.

Avoid these mistakes to help your money grow through SIP

A systematic investment plan (SIP) allows disciplined investments (recommended in small amounts) at regular intervals (recommended monthly) to yield high returns over a long period of time. Rather than investing a lump sum amount (usually unaffordable for many) in an investment option.

SIPs help to build wealth gradually without hurting your overall financial commitments. Not to forget, it accompanies the power of averaging and compounding which further makes it a smart investment option. However, you might wonder why investors have mixed reviews about SIPs? There are some common mistakes that investors make and fail to extract the maximum advantage from SIP investment as listed below.

Deciding High Amount for Investing

Excited by the benefits of SIP, many investors commit high investment amount without calculating their present and future financial capabilities. If you are single at present, you might be able to afford a big amount, which might become difficult once you have a family. What to Do? Evaluate your financial condition (present and future salaries, expenses and contingencies) and set a realistic amount for monthly SIP investments.

What to Do?

Evaluate your financial condition (present and future salaries, expenses and contingencies) and set a realistic amount for monthly SIP investments.

Investing for 1 Year

Many investors try to reap the benefits of SIP through single year investments. Considering the volatile nature of market, it is an extremely small duration for the plan to work in your favour.

What to Do?

SIPs are the best investment option in fluctuating market scenario as they help you benefit due to averaging. Investing for a longer time period helps you benefit optimally from SIP investments.

Discontinue SIP in Falling Market

Market volatility drives the decision of many investors who usually discontinue their SIPs when the market falls.

What to Do?

The market mood should not influence your investment commitments in SIP. Due to investment being spread over different months of the year, the ill-effects of 'wrong investment time' are reduced considerably. Plus, when market sentiment is down, gain by getting more SIP units due to low price.

Choosing Dividend over Growth

Counting on the short-term profits, investors usually prefer taking 'dividend' option to withdraw a part of the earned SIP benefits regularly. It actually defeats the amazing power of compounding that SIPs are known for.

What to Do?

Allow the dividend to be reinvested to gain compounded wealth at the end.

Invest and Forget

Investors most of the times invest in SIPs and forget to monitor and renew it. Considering that every mutual fund is bound to perform differently, you should keep a watch on your investments.

What to Do?

Evaluate the investment portfolio frequently and replace the non-performing mutual funds by those with high probability of good returns.

Your hard-earned money should follow the right investment approach to grow. By avoiding these mistakes, you are empowered as a smart investor with the right insight for handling SIPs.

TOP UP YOUR SIP, RECHARGE FOR GROWTH!

Give your investments the power to grow more over the long term by increasing your monthly SIP amount from time to time. Here's an example of how a small top up of 10% per year adds up over a 25-year period.

Mr. A	Savings p.m. @ 9% p.a.	Mr. B
Constant Savings		Increased Savings @ 10% p.a.
Rs.2,000	◀ Year 1 ▶	Rs.2,000
Rs.2,000	◀ Year 2 ▶	Rs.2,200
Rs.2,000	◀ Year 5 ▶	Rs.2,928
Rs.2,000	◀ Year 25 ▶	Rs.19,699
Rs.21 lakhs	◀ Growth of investment After 25 years ▶	Rs.56 lakhs

So, be smart and use SIP Top Up for better long-term growth!

Financial freedom needs these three ingredients

What makes you feel financially free is not going to be the definition of financial freedom for another. Hence, it's important to focus on your own version of financial freedom.

Unlike popular perception financial freedom is rarely attained by earning more money. It's more about knowing what you really want in life and being able to do it without any anxiety or without giving up on other important aspects of your life.

What makes you feel financially free is not going to be the definition of financial freedom for another. Hence, it's important to focus on your own version of financial freedom. At the same time, there are common attributes which will help any version of financial freedom reach its logical conclusion. Here is what you need to do.

Have clarity of goal

Ultimately, it's all about your goal; what do you want to achieve in life, what is it that makes you the happiest and content? The honest answer to these questions will be as close as you come to ascertaining your life goals. Once you know this you will be able to work backwards to understand how much time and what kind of funds you need to achieve the outcome. Having clarity on what you are seeking in life is the first step towards being financially free.

Consistent lifestyle

Unless your life goal is to continuously improve the monetary value of your lifestyle, maintaining it at a comfortable level is what is needed. Which means, for example, you needn't rush to change the car you drive every 3-5 years or update your phone to the latest model every year.

Maintaining a comfortable lifestyle rather than living on the extremes of affordability will ensure that you are able to save, invest and accumulate what is required to cater to your life goal, eventually bringing you closer to financial freedom. Living in moderation also adds to financial freedom as you are likely to continue maintaining this once financial freedom becomes a reality.

Patience

None of this happens in a hurry. It requires planning, goal setting, budgeting, saving, investing and finally executing your plan. All this can take a lot of time. Not only do you have to spend time saving up, but also you must give your investments time to grow so that you can provide well for the planned financial freedom. This is important because, while you can do what you desire at any time, being financially free allows you do indulge in your life's goals without wondering whether you will be able to support other aspects of your life or not.

This is also the reason why it is important to start thinking about financial freedom relatively early. Keep 10-15 years in your hands before you can get there. Once you add all the ingredients in the right proportion, cooking up financial freedom is only a matter of time.

MAKE YOURSELF INVESTMENT READY IN 5 EASY STEPS!

To prepare a good financial plan, it's important to plan well before investing.



Here are a few tips to help you make a sound investing strategy.



1. Know your options

Take time to see all available investment options and find one that suits your needs.



2. Assess your risk profile

Understand your risk profile before investing to determine where, how long and what asset class to invest in.



3. Diversify, diversify, diversify

Don't put all your eggs in one basket – a diversified portfolio is often a stable one!



4. Don't lose money, trying to make money!

Before investing, make sure you fully understand the additional expenses involved.



5. Review, Renew, Rebalance

Review your investments regularly, renew expired SIPs and rebalance your portfolio if needed.

New Fund Offer

Scheme Name	Scheme Type	Scheme Category	Launch Date	Closure Date	Minimum Subscription Amount (Rs.)
DSP Floater Fund	Open Ended	Debt Scheme - Floater Fund	04-Mar-21	17-Mar-21	500/-
Edelweiss NIFTY PSU Bond Plus SDL Index Fund 2026	Open Ended	Other Scheme - Index Funds	10-Mar-21	16-Mar-21	5000/-
HSBC Global Equity Climate Change Fund of Fund	Open Ended	Other Scheme - FoF Overseas	03-Mar-21	17-Mar-21	5000/-
SBI International Access - US Equity FOF	Open Ended	Fund of Funds - Overseas	01-Mar-21	15-Mar-21	5000/-

(Source: - [Economicstimes](#), [Moneycontrol](#), [IBJA\(Gold\)](#), [AMFI](#), [Cafemutual](#), [Mint](#) and [Morningstar](#))